

7<sup>th</sup> Jan 2026

### **Marginal Cost of Funds based Lending Rate (MCLR)**

MCLR with effect from 7<sup>th</sup> Jan 2026 is as follows:

Tenor	MCLR
O/N	8.05%
1 month	8.35%
3 month	9.50%
6 month	10.25%
1 year	10.75%
2 year	10.75%
3 year	10.95%

### **External Benchmark based Lending Rate (EBLR)**

Applicable rate (%)	External Benchmark + Business spread
External Benchmark	RBI Policy Repo Rate (5.25%)

- The Bank charges an additional rate over the Benchmark Rate, called Business spread, to arrive at the final lending rate.
- The lending rate for existing customers is reset once in three months or as decided by the Bank, whichever is earlier.
- The bank reviews the benchmark rate and the applicable spread at the beginning of every month.

The rates will be valid till the next review.