

Unity Bank Offers 9% p.a. on Fixed Deposits to Senior Citizens for a Tenure of 181 & 501 Days

- **Retail Investors will earn 8.50% p.a. for the same tenures**

Mumbai, November 18, 2022 – Taking advantage of the high interest rate regime and the success of its recently launched ‘*Shagun*’, special Fixed Deposit interest rates, Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has further increased its interest rates offered on Fixed Deposits. **It now offers senior citizens an attractive rate of 9% p.a. on Fixed Deposits invested for tenures of 181 and 501 days respectively, whereas retail investors will earn 8.50% for the same durations.** This is the Bank’s second interest rate revision done in the month of November, enabling customers to earn a higher rate of return.

Unity Bank has also increased its interest rates on Callable and Non-Callable Bulk Deposits (Deposits higher than Rs 2 crores). Callable bulk deposits offer up to 8% interest p.a. whereas non-callable bulk deposits offer up to 8.10% interest p.a.

For Savings Accounts, Unity Bank offers an interest of 7% p.a. for deposits greater than Rs 1 lakh and 6% p.a. for deposits upto Rs 1 lakh.

Unity Bank is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor.

Details across all tenures and amounts are given below :

A. FIXED DEPOSIT RATE: Retail Investors

The deposit interest rate stands revised from 18th November, 2022 as follows:

Tenure	General FD Rates % p.a.	Senior Citizen FD Rates % p.a.
7-14 Days	4.50%	4.50%
15-45 Days	4.75%	4.75%
46-60 Days	5.25%	5.75%
61-90 Days	5.50%	6.00%
91-180 Days	5.75%	6.25%
181 Days	8.50%	9.00%
182 Days – 364 Days	6.75%	7.25%
365 Days(1 Year)	7.35%	7.85%
1Year 1 day	7.80%	8.30%
>1Year 1 day - 500 days	7.35%	7.85%
501 Days	8.50%	9.00%
502 Days - 18 M	7.35%	7.85%
>18 M -2 Year	7.40%	7.90%
>2 Year -3 Year	7.65%	8.15%
>3 Year – 5Year	7.65%	8.15%
>5 Year – 10 Year	7.00%	7.50%

Note:

1. For terms & conditions and any other detail, please contact Unity SFB branch officials.
2. Interest rates are subject to change without prior notice.
3. For premature withdrawal of fixed deposit, interest rate payable would be corresponding FD rate minus 1.00% for the tenor for which the deposit has actually run.

B. SAVING DEPOSIT RATE : Retail Investors

The Saving deposit interest rate stands revised from January 22, 2022 as follows

Tenure	Rates (%)
Upto 1 lakh	6.00%
>1 lakh-5 lakh	7.00%
>5 lakh -50 lakh	
>50 lakh – 10 cr.	
>10 cr.	

C. CALLABLE BULK DEPOSIT RATES (%.p.a.) : w.e.f 15th November, 2022

Tenure	>=Rs 2 crs to < Rs 5 crs	Rs 5 crs to < Rs 10 crs	Rs 10 crs to < Rs 25 crs	Rs 25 crs to < Rs 50 crs	Rs 50 crs to < Rs 100 crs	Rs 100 crs and Above
7-14 Days	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
15-45 Days	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
46-60 Days	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
61-90 Days	5.70%	5.70%	5.70%	5.70%	5.70%	5.70%
91-180 Days	6.00%	6.00%	6.00%	6.75%	6.75%	6.75%
181 – 364 Days	6.75%	6.75%	6.75%	7.50%	7.50%	7.50%
365 Days(1 Year)	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
>1Year – 18 M	7.50%	7.50%	7.50%	8.00%	8.00%	8.00%
>18 M -2 Year	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
>2 Year -3 Year	7.75%	7.75%	7.75%	7.75%	7.75%	7.75%
>3 Year – 5Year	7.55%	7.55%	7.55%	7.55%	7.55%	7.55%
>5 Year – 10 Year	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%

Terms & Conditions:

1. For premature withdrawal of fixed deposit, interest rate payable would be corresponding FD rate minus 1.00% for the tenor for which the deposit has actually run.
2. We hereby propose to offer 1% more over Card Rates to Unity SFB employees.
3. Senior citizen to receive 50 bps more for callable bulk deposits
4. Quote will be valid only if AML and KYC documents are provided and cleared by the compliance department.
5. Product is only available in INR currency
6. Interest on these deposits will be calculated on quarterly compounding basis for deposits with tenor 6 months and above.
7. Overdraft is permitted against callable deposits
8. Auto renewal is permitted

D. Non-Callable Bulk Deposit Rates (% p.a.): w.e.f 15th November, 2022

Tenure	>=Rs 2 crs to < Rs 5 crs	Rs 5 crs to < Rs 10 crs	Rs 10 crs to < Rs 25 crs	Rs 25 crs to < Rs 50 crs	Rs 50 crs to < Rs 100 crs	Rs 100 crs and Above
7-14 Days	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
15-45 Days	5.10%	5.10%	5.10%	5.10%	5.10%	5.10%
46-60 Days	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
61-90 Days	6.10%	6.10%	6.10%	6.10%	6.10%	6.10%
91-180 Days	6.25%	6.25%	6.25%	6.85%	6.85%	6.85%
181 – 364 Days	6.85%	6.85%	6.85%	7.60%	7.60%	7.60%
365 Days(1 Year)	7.60%	7.60%	7.60%	7.60%	7.60%	7.60%
>1Year – 18 M	7.60%	7.60%	7.60%	8.10%	8.10%	8.10%
>18 M -2 Year	7.60%	7.60%	7.60%	7.60%	7.60%	7.60%
>2 Year -3 Year	7.85%	7.85%	7.85%	7.85%	7.85%	7.85%
>3 Year – 5Year	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
>5 Year – 10 Year	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%

Terms & conditions:

1. Tenor 7 days to 10 years and for deposits above Rs 2 crores
2. Premature withdrawal will not be permitted
3. Non-callable deposits are not offered to senior citizen due to urgency of requirement.
4. Interest on these deposits will be calculated on quarterly compounding basis for deposits with tenor 6 months and above.
5. Overdraft is permitted against non-callable deposits
6. Quote will be valid only if AML and KYC documents are provided and cleared by the compliance department.
7. Product is only available in INR currency
8. Auto renewal is not permitted
9. Customers will be required to sign a term sheet describing the terms and conditions of the product
10. Premature withdrawal only allowed as exception in cases of bankruptcy/winding up, directions by court/regulators or operational errors with the approval of Head financial Markets and CRO
11. In case of such withdrawals, customer will be eligible for the rate of interest as applicable to premature closure of term deposits ie. Interest rate shall be 1.00% below the rate applicable for the period the deposit has remained with the bank, or 1.00% below the contracted rate, whichever is lower. Such penal rate may be waived in terms of extant policy on setting of interest rates for liabilities.

The interest rates are subject to change. Visit www.theunitybank.com for latest information on interest rates. Terms & Conditions apply.

For further information, please contact:-

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About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021. Mr. Vinod Rai, Former CAG of India is the Chairman of the Bank.